GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:24
ANSWERED ON:22.11.2012
APPROVAL TO FOREIGN INVESTMENTS IN PHARMACEUTICAL SECTOR
Shetkar Shri Suresh Kumar

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether the Government has approved eight foreign investments in pharmaceutical sector in the country worth US$ 333 million; and

(b) if so, the details thereof?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION AND MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI SRIKANT KUMAR JENA)

(a) & (b) In the Foreign Investment Promotion Board (FIPB) meeting held on August 24, 2012, the following 8 proposals amounting to Rs.1842.55 crores relating to FDI in brownfield Pharmaceuticals sector were approved:-

Sl. No.	Name of applicant	FDI/NRI inflow (In Rs crores)
1.	M/s. Ordain Health Care Global Pvt. Ltd., Chennai	58.85
2.	M/s. Sutures India Pvt. Ltd., Bangalore	200.00
3.	M/s. Arch Pharmalabs Ltd., Mumbai	372.36
4.	M/s. B Braun Singapore Pte Ltd., Singapore	248.40 (approx)
5.	M/s. Stellence Pharmascience Pvt. Ltd., Bangalore	100.00
6.	M/s. Pfizer Ltd., Mumbai	800
7.	M/s. Vyome Biosciences Pvt. Ltd., Delhi	12.50
8.	M/s. Zim Laboratories Ltd., Nagpur	50.44